



# Equipment Lease Application

## ABOUT YOUR BUSINESS

LESSEE (EXACT LEGAL NAME)		DBA			
STREET ADDRESS		CITY	STATE	ZIP	TELEPHONE NO. ( )
LOCATION OF EQUIPMENT		CITY	STATE	ZIP	FAX NO. ( )
TYPE OF BUSINESS	GROSS ANNUAL SALES	YEARS IN BUSINESS	YEAR UNDER CURRENT OWNER		FEDERAL TAX ID NO. (IF ANY)
<input type="checkbox"/> PROPRIETORSHIP	<input type="checkbox"/> CORPORATION	<input type="checkbox"/> PARTNERSHIP	<input type="checkbox"/> LLC		STATE OF INCORPORATION
YOUR WEBSITE ADDRESS		CONTACT EMAIL ADDRESS			COUNTY WHERE EQUIP LOCATED

## YOUR BUSINESS OWNERSHIP

PRINCIPAL #1 NAME		TITLE	% OWNERSHIP	YRS OF INDUSTRY EXPERIENCE	SOCIAL SECURITY NO. - -
STREET ADDRESS		CITY	STATE	ZIP	HOME TELEPHONE NO. ( )
PERSONAL ANNUAL GROSS INCOME (Not including spouse)		Home Owner ?			
PRINCIPAL #2 NAME		TITLE	% OWNERSHIP	YRS OF INDUSTRY EXPERIENCE	SOCIAL SECURITY NO. - -
STREET ADDRESS		CITY	STATE	ZIP	HOME TELEPHONE NO. ( )
PERSONAL ANNUAL GROSS INCOME (Not including spouse)		Home Owner?			

## YOUR BUSINESS BANK

BANK NAME	CONTACT NAME	CITY	CURRENT CHECKING BALANCE	TELEPHONE NO. ( )
ACCOUNT UNDER NAME OF	CHECKING ACCOUNT NO.	SAVINGS ACCOUNT NO.	LOAN NO.	

## EQUIPMENT DETAIL

ITEM DESCRIPTION	COST	DELIVERY DATE NEEDED

## DESIRED TERMS

LEASE TERM IN MONTHS

24    36    48    60

The undersigned individual who is either a principal, a personal guarantor or a sole proprietorship of the credit applicant, recognizing that his or her individual credit history may be a factor in the evaluation of the credit history of the applicant, hereby consents and authorizes Innovative Lease Services, Inc. or its designee the use of a consumer credit report on the undersigned, from time to time as may be needed. Additionally, this authorization include release of any bank and/or trade information to Innovative Lease.

**X** \_\_\_\_\_ DATE

AUTHORIZED SIGNATURE

### ADDITIONAL INFORMATION

If the business has been in operation under present ownership for less than two years, or equipment cost exceeds \$75,000 please provide:

\*Financial Statements or Tax Returns on Company for most recent two years and most recent Interim Financial Statement.

Please include an itemized quote, if available.

## EQUIPMENT DEALER



www.MSECom.net

toll free: 1-877-706-4480 x 104

**Fax completed application to:**

**ATTN:** Gary Valenuela

**FAX:** (888) 438-2046

**TEL :** (800) 438-1470 ext.124

**ECOA NOTICE:** If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Credit Administrator, (800) 438-1470 within 60 days from the date you are notified of our decision. We will send you a written statement within 30 days of receiving your request. The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applications on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission, Equal Credit Opportunity, Washington, D.C. 20580

# EQUIPMENT FINANCING OPTIONS



	Equipment Lease	Loan	Cash	Benefits of Leasing to the Lessee
<b>Ease of Approval</b>	Simple one page application with limited financial disclosure	Detailed multiple page application with full financial disclosure.	Cash is rarely cash, usually it is from a business line of credit.	<p><b>Ease of Approval - "App Only"</b> Simple one page application up to \$175,000 with separable equipment. Any size transaction with financials Splits allow even more. Special Programs for Medical, Yellow Iron, Churches</p>
<b>Total Amount Financed</b>	100%	70%	N/A	<p><b>100% Financing with no hefty down payments</b> Equipment cost plus shipping and installation - (up to 20% total Soft Cost) Sales/Use Tax (varies by state)</p>
<b>Soft Costs Financed</b>	<ul style="list-style-type: none"> <li>• Shipping</li> <li>• Installation</li> <li>• Software</li> </ul>	None	N/A	<p><b>Tax Advantages</b> Always refer your client to their accountant. Payments may be fully tax deductible as an operating business expense. Technically speaking we purchase the equipment and rent it to the lessee for their use.</p>
<b>Tax Advantages</b>	May deduct monthly payment	Interest only deduction plus current year depreciable value	Current year depreciable value	<p><b>Preserve your Credit</b> All of our leases are written as commercial contracts. We typically do not report to the credit bureau agencies as long as lease is current. This provides an additional source of business credit without impacting your personal debt ratios and keeps business expenses where they belong, in the business.</p>
<b>Impact on Credit Rating</b>	<ul style="list-style-type: none"> <li>• Does not report to personal credit bureau</li> <li>• Preserves personal credit</li> <li>• Builds business credit</li> </ul>	<ul style="list-style-type: none"> <li>• Reports to personal credit bureau</li> <li>• Increases leverage and reduces FICO score</li> </ul>	Depends on how cash was raised	<p><b>Conservation of Capital</b> Preserves cash resources for expenses that cannot be financed. (i.e. advertising, payroll, consumable supplies, the unexpected.) Pay for the equipment as it is used, as a revenue contributor.</p>
<b>Conservation of Capital</b>	Conserves 100%. The cost of leasing has never put a business out of business	Conserves 70%	<ul style="list-style-type: none"> <li>• Zero %</li> <li>• Insufficient capital is the number one reason businesses go out of business</li> </ul>	
<b>Revenue Generation Value</b>	Cost matches revenue generation through use	Chasing initial 30% investment	<p>Chasing investment for a return No matching of cost to revenue</p>	

ph 760.438.1470 • fx 760.438.2046 • www.ilslease.com  
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